

DERBY AND DISTRICT ORGANISTS' ASSOCIATION

TREASURER'S REPORT, 7th DECEMBER 2020

I would like to present the audited accounts for the year ended 31 December 2019, the provisional accounts for the year ending 31 December 2020, and the budget for the year ending 31 December 2021.

Audited accounts 31 December 2019

The 2019 accounts show income from subscriptions, together with money collected for the annual dinner at Horsley Lodge. In addition there are some donations to CATO, gift-aid reclaimed on subscriptions, bank interest, and £300 of compensation received from RBS due to the problems that we encountered when trying to update the bank mandate last year.

Expenses cover the capitation fee, the amount paid for the Organists' review, newsletter printing, website costs, donations to churches visited, treasurer's expenses, venue hire, the amount paid to Horsley Lodge for the annual dinner, speaker's expenses, some advance costs for the Vierne event held in 2020, and CATO expenses, (these being the repair to one of the pipes used, the purchase of a set of panpipes, and the venue hire for the U3A presentation). An unpresented cheque for £40 from 2018 was also written back in the year. The "other expenses" are partly printing expenses, and partly travel expenses for members visiting IAO meetings.

Overall, there was a surplus for the year of £206.36, and closing reserves of £2910.42.

Provisional accounts 31 December 2020

The provisional accounts for 2020 include an estimate of £200 for the subscriptions that I think we will receive prior to the year end for 2021 membership. I am including the estimated expenses expected for the Jan/Feb 2021 newsletter, but I am hoping that all other expenses that we are likely to receive for 2020 have now been received.

Unfortunately, all but three of our events had to be cancelled during the year because of the Covid restrictions, hence our overall costs are reduced this year compared to previous years. The Vierne event was in itself a huge success, although the income generated did not fully cover the costs. However, DDOA funds were sufficient to cover the shortfall. Donations to churches were the only costs incurred with regards the Repton area outing and the "Practice Makes Perfect" talk. Likewise no CATO events were held during the year owing to the Covid restrictions.

Our website costs were slightly higher this year compared to last year owing to the many amendments required regarding cancellations. Unusually, we received additional income of £1250 as a switch incentive, since we switched our bank account from RBS to the Co-op bank during the year. Our RBS accounts are now closed, and we now have both a current account and a deposit account with the Co-op bank. We are also in the process of opening a Charities Aid Foundation (CAF) account, which will be used to deposit part of the legacy fund received this year.

During the year we received a large sum of money from the estate of the late Ed Stow. I am very grateful to Tony Westerman and Terry Bennett for leading the discussions with Ed's sisters who were the executors of the will, and for putting forward proposals with regards ideas to utilise the funds in a way that we felt Ed would have appreciated. The proposals were accepted by the sisters, and the legacy of just under £100,000 has now been received.

We anticipate that these funds will be used over the coming years as follows:

30k	Purchase of a Jennings box organ to be located in Derby Cathedral, but to remain the property of DDOA
30k	Local organ restoration projects
15k	Organ recital fund
12k	Bursaries
10k	Organ-related lectures
2.5k	Pianist to Organist scheme
0.5k	Initial Solicitors/advisory costs (already incurred)

All monies regarding this legacy are currently being held in the Co-op deposit account, however a portion of these will be transferred to the new CAF account, once this is fully operational. The final accounts for 2020 and subsequent years will show legacy income and expenditure separately from our general funds.

Using these figures, I am forecasting a surplus on our General Fund of approximately £650 for the current year. This would give us closing reserves of approximately £3500 on the General Fund. The subscription level of £15 is adequate to cover newsletter and website costs, as well as the capitation fee, and I propose leaving this unchanged for the coming year.

Budget for 31 December 2021

I have prepared a budget for the coming year based on the current membership, and on outings and events that we are hoping will go ahead next year. I have shown activities relating to the Stow fund separately. I have allowed £30 per church visited on outings unless a specific sum is known, and I have included an additional £100 for sundry items. At this moment I am forecasting a deficit of £275 for the 2021 year end, however we are envisaging a surplus for the 2020 year end hence our reserves are sufficient to cover this.

Auditor

For the 2020 year end, we will need to submit full accounts to the Charities Commission, rather than just headline totals for income and expenditure which we have been required to do in the past. This is because our income will be above £25000 for the year, and reporting requirements are increased at this level. However our level of income will still not require us to have an audit, only an independent examination as in previous years. Chris Darrell has agreed to carry on his role as Independent Examiner for 2020, and we are very grateful to Chris for this service.

Gillian Chatto

Hon. Treasurer, November 2020